

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt about the contents of this document you should consult an independent financial adviser authorised under the Financial Services and Markets Act 2000 or, if appropriate, an appropriately qualified and duly authorised independent professional adviser in the jurisdiction in which you are resident.

This document does not constitute or form part of any offer or invitation to purchase, otherwise acquire or subscribe for, sell, otherwise dispose of or issue any security. This document does not constitute a prospectus or prospectus equivalent document.

If you have sold or transferred all of your shares in the Company please send this document at once to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for delivery to the purchaser or transferee.

DCI ADVISORS LTD

(incorporated under the laws of the British Virgin Islands with registration number 660270)

PROPOSED: NOTICE OF EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

Notice of an EGM of the Company to be held at 55 Athol Street, Douglas, Isle of Man, IM1 1LA on 28 February 2025 at 10am is set out on page 3 of this document.

Whether or not you are able to attend the extraordinary general meeting, you are requested to complete and return the Form of Proxy. Forms of Proxy will be dispatched in good time for the extraordinary general meeting.

20 December 2024

REVISED EXPECTED TIMETABLE

Posting of this Circular	20 December 2024
Latest time and date for receipt of Forms of Proxy	10 a.m. on 26 February 2025
Time and date of extraordinary general meeting	10a.m. on 28 February 2025
Announcement of results of extraordinary general meeting	28 February 2025

The times and dates set out in the expected timetable and mentioned throughout this document may, in certain circumstances, be adjusted by the Company, in which event details of the new times and dates will be notified, as required, to the London Stock Exchange and, where appropriate, Shareholders and an announcement will be made through a Regulatory Information Service.

All references to times in this document are to London Time unless otherwise stated.

LETTER FROM THE CHAIRMAN

DCI ADVISORS LTD ("DCI") or (the "Company")

*(incorporated under the laws of the British Virgin Islands with registration number
660270)*

Tortola Pier Park
Building 1, Second Floor
Wickhams Cay I
Road Town, Tortola
British Virgin Islands
VG1110

Directors:

Sean Hurst (Non-Executive Chairman)
Nicolai Huls (Joint Managing Director)
Nicholas Paris (Joint Managing Director)
Gerasimos Efthimiatos

20 December 2024

Dear Shareholder

Introduction

On 5 December 2024 DCI announced that it had received a shareholder requisition (the "Requisition") from Almitas Capital LL ("Almitas") seeking, as the holder of 19.95% of DCI's issued share capital, that DCI convene and hold an extraordinary general meeting. The Requisition proposes to appoint Martin Adams as a director of the Company.

The Company is today issuing the notice of extraordinary general meeting which is attached to this circular. The Board intends to write more fully to Shareholders to explain their attitude to the Requisition and with their recommendation as to how Shareholders vote at the extraordinary general meeting early in the new year. This will give enough time for Shareholders to consider the Board's recommendation before having to decide how to vote.

In the interim, Shareholders are advised to take no action and to not complete any form of proxy before receiving and reviewing the Board's recommendation regarding the Requisition.

Yours faithfully,

Sean Hurst

Chairman

DCI ADVISORS LTD

NOTICE OF AN EXTRAORDINARY GENERAL MEETING

Notice is hereby given that an Extraordinary General Meeting of DCI Advisors Ltd (the "**Company**") will be held at 55 Athol Street, Douglas, Isle of Man, IM1 1LA on 28 February 2025 at 10 a.m. to consider and, if thought fit, to pass the following ordinary resolutions of members:

ORDINARY BUSINESS

To consider and, if thought fit, to pass the following resolution which will be proposed as an ordinary resolution:

Resolution 1: To appoint Martin Michael Adams as an additional Director of the Company in accordance with article 21.5 of the Company's articles of association, who shall hold office until his removal or retirement in accordance with article 21.1 of the Company's articles of association.

20 December 2024

Office: *Registered* BY ORDER OF THE BOARD

Tortola Pier Park

Building 1, Second Floor

Wickhams Cay I

Road Town, Tortola

British Virgin Islands

VG1110

Forms of proxy will be sent to shareholders in good time for the meeting.